

Presse

Viessmann Group will become climate neutral by 2050

- **Company commits to 1.5°C science-based climate targets**
- **Viessmann aims to achieve net-zero emissions by mid-century and lead the climate solutions sector towards a net-zero building stock**
- **By 2030, own emissions will be reduced by 75% compared to 2005 levels.**
- **Viessmann to shift its product portfolio to renewable based solutions to reduce use-phase GHG emissions of building climate solutions**

Allendorf (Eder), 08.11.2021 – With a strong track-record in achieving emission reduction and energy efficiency targets with available technologies at its global manufacturing sites, Viessmann Group is taking another important step towards climate neutrality and net-zero emissions. The company today presented its first climate report at COP26 in Glasgow - committing towards emissions reductions for its operations and products in line with the 1.5°C path defined in the Paris Agreement in 2015.

Max Viessmann, Co-CEO Viessmann Group: “Every company must become a climate solutions company. It must come straight from the heart. We need to emphasise the responsibility that we have to the future, and be aware that how we live today will impact future generations.”

To achieve the required emissions reductions in its operations, the group will invest over €60 million across the group over the coming years to upgrade facilities with the latest efficiency and climate technologies. All future manufacturing sites will be developed as net-zero facilities where possible.

Leading the way towards a climate neutral building stock, Viessmann aims to be fully net-zero by mid-century - covering its operations and the emissions of its entire value

Presse

chain. As interim targets for 2030, the company commits to a 50% reduction in operational (scope 1 & scope 2) emissions in absolute terms versus 2019 levels. Adding to the previous significant investments in energy efficiency and emissions reduction, this will correspond to a 75% absolute reduction vs 2005 levels. The expected strong future growth and additional jobs will not lead to higher Greenhouse Gas emissions.

Viessmann also strives to reduce the emissions of its whole value chain. Its aspiration is to empower partners and end-users to reduce emissions in the use phase immediately. Viessmann will measure progress by setting itself a target to reduce by 55% its emission intensity per value added (scope 3) by 2030 vs 2019. This will be achieved mainly via a massive portfolio shift towards renewable based solutions. Building on the experience of generations and the pioneering role in achieving environmental excellence in its operations, provides a headstart for the group to achieve these important milestones.

The targets released today in the Climate Report are part of a broader, long-term climate strategy for the company, which also entails climate partnerships with suppliers, partners, the regions where operations are located, employees and customers, to lead and advocate for an acceleration of the decarbonisation of the building sector.

Recent examples of co-created partnerships and movements for climate include the “Mission Zero - Climate neutral Waldeck-Frankenberg” project, helping to achieve climate neutrality for the region which contains more than 156,000 inhabitants around the companies headquarters by 2035. Also award-winning “ViMove for Climate” campaign, which engages employees, partners and end-customers to plant one million trees through community and individual sports activities.

CEO Max Viessmann today (8.11.2021) presents the climate targets for the company at COP26 in Glasgow - pledging to global policy makers, regulators and the building industry to accelerate the decarbonisation of buildings globally.

Presse

About Viessmann

Viessmann is the leading provider of climate solutions for all living spaces. The 'Integrated Viessmann Solutions Offering' enables users to connect products and systems seamlessly via digital platforms and services for climate (heating, cooling, air quality) and refrigeration solutions. All solutions are based on renewable energy and maximum efficiency. All activities of the family company, founded in 1917, are based on its purpose. "We create living spaces for generations to come" – that is the responsibility of the global Viessmann family with 12,750 members.

Media contact

Viessmann Group

Corporate Communications

Jörg Schmidt

Viessmannstr. 1, Germany, 35108 Allendorf (Eder), T +4915115168389

smdj@viessmann.com, www.viessmann.de